### ARIZONA STATE RETIREMENT SYSTEM

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# SUMMARY OF A PUBLIC MEETING OF THE ARIZONA STATE RETIREMENT SYSTEM EXTERNAL AFFAIRS COMMITTEE

#### HELD ON March 4, 2011 10:00 a.m., Arizona Time

The External Affairs Committee (EAC) of the Arizona State Retirement System (ASRS) met in regular session in the 14th Floor Conference Room of the ASRS Office, 3300 North Central Avenue, Phoenix, AZ, 85012. Mr. Michael Townsend, Chair, called the meeting to order at 10:00 a.m., Arizona Time.

This meeting was teleconferenced to the ASRS Tucson office at 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona, 85710.

#### 1. Call to Order; Roll Call; Opening Remarks

Present: Mr. Michael Townsend, Chair (via Teleconference)

Mr. Kevin McCarthy, Vice-Chair (via Teleconference) (arrived at 10:06 a.m.)

Mr. Tom Manos Mr. David Byers

Excused: None

A quorum was present for the purpose of conducting business. Mr. Townsend asked Mr. Byers to conduct the meeting.

#### 2. Approval of the Minutes of the November 5, 2010 and February 4, 2011 EAC Meetings

Mr. Byers asked if there were any objections to accepting the minutes by consensus for both meetings as presented. Hearing none, Mr. Byers accepted both sets of minutes on behalf of the Committee.

## 3. Presentation, Discussion, and Appropriate Action Regarding the 2011 Legislative Initiatives

Ms. Lesli Sorensen, Government Relations Officer, discussed the current status of legislation initiated by or affecting the ASRS. She reviewed the pending legislation in both the Arizona

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House and Senate, including bills regarding long term disability, return to work, and administrative changes to the ASRS plan. Ms. Sorensen asked the Committee for consent to trim the "bill tracker" document to include only the title and disposition of various bills the ASRS considers "dead." There were no objections to Ms. Sorensen's request.

Mr. McCarthy joined the meeting at 10:06 a.m.

#### 4. Presentation, Discussion, and Appropriate Action Regarding the EAC Charter

Mr. Patrick M. Klein, Assistant Director, External Affairs Division, addressed the Committee regarding the EAC charter. Mr. Klein stated the charter is regularly reviewed by the Committee for potential changes and those changes are then forwarded to the ASRS Board for consideration. Mr. Klein requested the Committee change the initial statement of the charter to read, "The External Affairs Committee is a standing committee of the Board responsible for assisting the Board with legislative matters, the development of administrative rules, and the communications program." Without objection, the Committee accepted the change. Members of the Committee also expressed their desire to review the charter at the next ASRS Board Strategic Planning session.

#### 5. Call to the Public

No members of the public addressed the Committee.

#### 6. Adjournment of the ASRS External Affairs Committee

Mr. Byers adjourned the March	4, 2011 Extern	al Affairs Committee meeting	at 10:30 a.m.
Respectfully Submitted by,			
Zachary Kucera Committee Secretary	Date	Patrick M. Klein Assistant Director, Extern	Date al Affairs Division